SENATE BILL No. 409

DIGEST OF INTRODUCED BILL

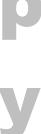
Citations Affected: IC 6-2.5-5-39.

Synopsis: Sales tax exemption for home energy. Exempts the purchase of electricity, gas, oil, propane, coal, and other home energy sources from the state gross retail tax.

Effective: January 1, 2001 (retroactive).

Mrvan

January 18, 2001, read first time and referred to Committee on Finance.





First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2000 General Assembly.

SENATE BILL No. 409

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

IC 1	2-14-11-2	2.							
this	section,	"home	energy"	has	the	meaning	set	forth	ir
JAN	UARY 1,	2001 (RI	ETROACT	TIVE)]	: Sec	c. 39. (a) Fo	or pu	irposes	s of
AS	A NEW	SECTIO	N TO RE	AD A	S F	OLLOWS	[EF	FECTI	VE
S	ECTION	1. IC 6-2.	5-5-39 IS	ADDE	ED T	O THE INI	OIAN	NA CO	DE

(b) Transactions involving the purchase of home energy are exempt from the state gross retail tax.

SECTION 2. [EFFECTIVE JANUARY 1, 2001] (a) IC 6-2.5-5-39, as added by this act, applies to transactions occurring after December 31, 2000.

(b) A taxpayer who has paid the gross retail tax on home energy purchased after December 31, 2000, may file a claim with the state department of revenue, on forms prescribed by the department, for a refund of gross retail taxes paid to the extent the exemption added by IC 6-2.5-5-39, as added by this act, applies.

SECTION 3. An emergency is declared for this act.



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